

Gregory T. Reagan, CPA/CFF/ABV, CFE, CVA

Managing Director – Reagan FVL, LLC

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CERTIFICATIONS

Certified Public Accountant,
Alabama CPA
(1984)

Certified Public Accountant,
North Carolina CPA
(2015)

Certified Fraud Examiner
CFE (1993)

Certified Valuation Analysts
CVA (1997)

Accredited in Business Valuation
ABV (2007)

Certified in Financial Forensics
CFF (2008)

PROFESSIONAL AFFILIATIONS

American Institute of Certified Public
Accountants

Association of Certified Fraud
Examiners

National Association of Certified
Valuators and Analysts

North Carolina Association of
Certified Public Accountants

Alabama Society of Certified
Public Accountants

EDUCATION

B.S. Accounting
University of Alabama at
Birmingham

Greg Reagan is the Managing Director of Reagan FVL, LLC, a forensic accounting firm specializing in forensic accounting – business valuation – and litigation support services with offices in Charlotte, NC and Birmingham, AL. Greg possesses not only the technical expertise and integrity to serve clients with the utmost professionalism, but also demonstrated traits of innovation and creativity necessary to solve difficult problems. His specialties include:

Forensic Accounting
Business Valuations
Damages Calculations

Fraud Investigations
Expert Witness Testimony
GAAP, GAAS, & SSARS Standards, and CPA
Firm Quality Control

Greg has 35-years of service in public accounting firms – including “Big Four” international, regional, and local CPA firms – serving international, regional, and local businesses in both the public and private sectors; developing broad competencies in audit, accounting, forensic accounting, business valuation, damages determination, fraud investigation, expert witness services, business plan and financial projections preparation, business consulting, mergers, sales and acquisitions, and strategic planning facilitation. However, for the last 20 years Greg has put this knowledge to work supporting his primary passion of providing forensic accounting, business valuation, and litigation support services.

As an Expert Witness, Greg has been recognized by numerous Judicial bodies and has been retained by both plaintiffs and defendants providing courtroom and alternative dispute resolution testimony, depositions, and submitting numerous forensic accounting reports submitted as evidence; including serving as Special Master or its equivalent.

A creative and innovative solutions provider, Greg has an outstanding reputation as an unbiased, objective expert who avoids advocacy, maintains strict adherence to ethical practices, and delivers well written reports that are understandable, accurate, and relevant. He provides dependable and reliable advice and opinions to legal counsels and courts of law. He takes an innovative problem solving approach to identify solutions that make a measurable difference to dispute resolution.

The pages that follow display trial and deposition testimony experience, written expert reports, non-expert witness services experience, continuing education, professional associations, speaking engagements, published articles, industry experience, business valuations performed, and law firms that have retained Mr. Reagan.



“The Missing Piece of the Puzzle”

EXPERT WITNESS AND FORENSIC ACCOUNTING SERVICES

Overview

- Economic Damages –
 - Business Sales/Acquisitions
 - Commercial Contracts
 - Lost Profits and Lost Income
 - Personal Injury
- Intangible Assets
- Professional Malpractice
- Accounting Improprieties
- Financial Reporting Improprieties
- Minority Shareholder Oppression Business Value
- Shareholder Dispute Business Value
- Marital Dissolution Business Value
- Marital Dissolution Asset Allocations
- Marital Dissolution Active/Passive Appreciation
- Marital Dissolution Defined Benefit Pension Plan Value
- Marital Assets Misappropriation and Hidden Assets
- Financial Improprieties in Accounting and Financial Reporting
- Fraud including Theft, Embezzlement, Contract Compliance, and Income Tax Evasion
- Fraud within Financial Statements and Income Tax Returns

Qualified as Forensic Accounting, Business Valuation, Fraud, or Accounting/Auditing Expert

Alabama Circuit Courts

- Jefferson County Civil Division (Birmingham)
- Jefferson County Criminal Division (Birmingham)
- Jefferson County Domestic Relations Division (Birmingham)
- Madison County Criminal Division (Decatur)
- Shelby County Domestic Relations Division (Columbiana)

North Carolina District Courts

- Mecklenburg County Family Court (Charlotte)

North Carolina Superior Courts

- Mecklenburg County Civil Division (Charlotte)
- Gaston County Civil Division (Gastonia)

U.S. Bankruptcy Courts

- Northern District of Alabama, Southern Division (Birmingham)

Other Testimony

- Internal Revenue Service Criminal Investigation Division (Atlanta)
- U.S. Department of Justice
- U.S. Department of Health & Human Services, Centers for Medicare and Medicaid Services
- U.S. Defense Contract Audit Agency

Appointments as A Neutral Forensic Accountant or Business Valuation Expert

- Alabama: Jefferson County Circuit Court, Domestic Relations Division (Birmingham)
- Alabama: Jefferson County Circuit Court, Civil Division
- Alabama: Jefferson County Circuit Court, Domestic Relations Division (Bessemer)
- North Carolina: Mecklenburg County District Court
- North Carolina: Mecklenburg County Superior Court



EXPERT WITNESS FORENSIC ACCOUNTING AND BUSINESS VALUATION ENGAGEMENTS

Trial Testimony (Last Ten Years Only)

- Elise Siharath (individually and on behalf of Bistro La Bon, LLC) v. Majid Amoorpour, AT Investments, LLC, Bahar Investments, LLC, and Mansour “Tony” Dabestani, Case No. 14-CVD-17937 (PMB) in Mecklenburg County Superior Court; court appointed neutral expert; forensic accounting investigation to determine proper preparation of historical income tax returns (2017 – *Trial Testimony and Written Expert Report*)
- William Lee Cato v. Victoria Thomaston Cato, Case No. DR-2015-900676.00 (PRS) in Jefferson Co., Alabama Circuit Court; retained by Boyd, Fernabmucq & Dunn (Charles Dunn) for the Plaintiff; valuation of defined benefit and defined contribution pension plan assets (2017 – *Trial Testimony and Written Expert Report*)
- Heather Ackerman v. Joseph B. Alala, III, Case No. 10-CVD-16710 in Mecklenburg Co., North Carolina District Court; retained by Harkey Lambeth & Gunter (Dorian Gunter) and Williams & Connolly (William Doffermyre) for the Plaintiff; forensic accounting investigation regarding newly formed trusts in Alaska and Nevada and related post-D.O.S. asset transfers, newly formed and re-domiciled business entities in Delaware, significant asset transfers to related parties, valuation of the controlling general partner’s GP and LP interests three private equity funds, and valuation of the related management company (2017 – *Trial Testimony and Numerous Written Expert Reports*)
- Peterson v. Peterson, Case No. 15-CVD-6735 in Mecklenburg Co., North Carolina District Court; retained by Krusch & Sellers (Alan Krusch) for the Defendant; valuation of an insurance agency and a residential real estate maintenance firm (2017 – *Arbitration Testimony and Written Expert Report*)
- Sukumaran Prahbukumar “Kumar” v. Anil Patel, Amul Patel, Jagrutiben Patel, and Sai Hickory LLC, Case No. 13-CVS-18275 in Gaston Co., North Carolina District Court; retained by Timothy Leach, Esq. for the Defendant; commercial damages allegation in a failed business start-up (2017 – *Trial Testimony and Written Expert Report*)
- Jill Nelson Mendelsohn v. Ferrell O. Mendelsohn, Case No. DR 2015-901305 in Jefferson Co., Alabama Circuit Court; retained by Julie Callaway, Esq. for the Plaintiff; valuation of a physician’s practice, a family investment fund, a foreign medical device company, and various investments in China (2017 – *Mediation Testimony and Written Expert Reports*)
- WM Capital Partners, LLC v. Central Fleet Leasing, LLC, Cornerstone Capital, Inc., and Doug Mills, Case No. CV-2013-904859.00 in Jefferson Co., Alabama Circuit Court; retained by Wallace, Jordan, Ratliff & Brandt (Clark Hammond) for the Defendant; commercial damages allegation involving the acquisition of related party notes receivable from a financial institution by a private equity hedge fund (2016 – *Trial Testimony and Exhibits Preparation*)
- Annette Land Canter v. Alan M. Canter, Case No. 01-DR-2012-901314.00 in Jefferson Co., Alabama Circuit Court; retained by Boyd, Fernabmucq & Dunn (Charles Dunn) for the Plaintiff; valuation of a steel plate fabrication manufacturer majority-owned by a private equity fund (2015 – *Trial Testimony and Written Expert Reports*)
- State of Alabama v. Maury Wills Pettway, Case Nos. CC-13-3407 and CC-13-3408 in Jefferson Co., Alabama Circuit Court; retained by Fawal & Spina (Tommy Spina) for the Defendant (2014 – *Settlement Testimony before the District Attorney*)
- United States v. Jose` Gonzalez and Gonzalez Construction, Inc.; retained by Sam McCord, Esq.; reconstructing 8-years of financial accounting information and investigating alleged income tax evasion by a foreign national who owned a U.S. commercial construction company (2010 – *Testimony before the IRS and Written Expert Report*)
- Elizabeth S. Jacobson v Donnie Ray Beane, Sysco Food Services of Central Alabama Incorporated, et al., Case No. CV- 08-901647 (RSV) in Jefferson Co., Alabama Circuit Court; retained by Massey, Stotser & Nichols (Rick Stotser) for the Plaintiff; personal injury lost earnings damages determination (2009 – *Mediation Testimony and Written Expert Report*)
- State of Alabama v. Andrea Nicole Carroll, Case No. CC2008-2716 in Jefferson Co., Alabama Circuit Court; retained by Charles Salvagio, Esq. for the Defendant; investigating alleged embezzlement within a public water & sewer utility (2009 – *Trial Testimony and Written Expert Report*)



- Vipul Pravinchandra Shah v. Ingenisoft, Inc. A/K/A Pyramid Digital Solutions, Inc., et al., Case No. CV-07-900172 (EWR) in the Circuit Court of Montgomery Co., Alabama; retained by Massey, Stotser & Nichols (Rick Stotser) for the Plaintiff; software business sale transaction dispute between shareholders (2008 – *Mediation Testimony and Written Expert Report*)
- BRW Ski Resort Developers, LLC v. TCD, Inc.; retained by Bush Ross, P.A., Tampa, FL (Edward Savitz, Esq.) and West, Brown, Huntley & Thompson, P.C., Breckenridge, CO (Mark Thompson, Esq.) for the Plaintiff; alleged fraudulent general contractor contract billings investigation in the construction of a \$50 million Breckenridge, CO ski resort (2008 – *Mediation and Written Expert Report*)
- State of Alabama v. Sabrina Stover, City of Decatur, Alabama Police Department Case No. 341-4660 in the Circuit Court of Madison, Co., Alabama; retained by the District Attorney’s Office; fraud investigation in a physician’s practice demonstrating fraud scheme and documenting over \$200,000 in damages (2007 – *Trial Testimony and Written Expert Report*)
- Hobbs v. Hobbs in Shelby Co., Alabama Circuit Court; retained by Gordon, Dana, Still, Knight & Gilmore, L.L.C. (Bruce Gordon) for the Defendant; valuing a paint and body shop business and assisting with asset allocations for equitable distribution purposes (2006 – *Trial Testimony and Written Expert Report*)

Deposition Testimony (Last Ten Years Only)

- Vizant Technologies, LLC v. YRC Worldwide Inc., Case No. 15-CVS-20654 in Mecklenburg Co., North Carolina Superior Court; retained by Lincoln Derr for the Plaintiff; alleged contract violation damages calculation (2017 – *Deposition and Written Expert Report*)
- Xtreme Investments, LLC v. Timothy P. Dunnigan, Case No. 01-CV-2016-902681.00 in Jefferson Co., Alabama Circuit Court; retained by Baker, Donelson, Bearman, Caldwell & Berkowitz (Kevin Garrison) for the Defendant; forensic accounting investigation and damages determination (2017 – *Deposition and Written Expert Report*)
- Vision Construction Ent, Inc. v. Waste Pro USA, Inc. and Waste Pro of Florida, Inc., Case No. 2015 CA 000596 in the Circuit Court of the First Judicial Circuit, in and for Escambia County, Florida, Division F; retained by McCallum, Methvin & Terrell, P.C. (Bob Methvin) for the Plaintiff; class-action lawsuit forensic accounting investigation and damages determination (2017 – *Deposition and Written Expert Report*)
- Jill Nelson Mendelsohn v. Ferrell O. Mendelsohn, Case No. DR 2015-901305 in Jefferson Co., Alabama Circuit Court; retained by Candace B. Peeples Family Law for the Plaintiff; valuation of a physician’s practice, a family investment fund, a foreign medical device company, and various investments in China (2017 – *Deposition and Written Expert Reports*)
- Heather Ackerman v. Joseph B. Alala, III, Case No. 10-CVD-16710 in Mecklenburg Co., North Carolina District Court; retained by Harkey Lambeth & Gunter (Dorian Gunter) and Williams & Connolly (William Doffermyre) for the Plaintiff; forensic accounting investigation and valuation of three private equity funds and the related management company (2016 – *Deposition and Written Expert Reports*)
- WM Capital Partners, LLC v. Central Fleet Leasing, LLC, Cornerstone Capital, Inc., and Doug Mills, Case No. CV-2013-904859.00 in Jefferson Co., Alabama Circuit Court; retained by Wallace, Jordan, Ratliff & Brandt (Clark Hammond) for the Defendant; commercial damages allegation involving the acquisition of related party notes receivable from a financial institution by a private equity hedge fund (2016 – *Deposition*)
- Sauls Acquisition, LLC, Nomis Alabama, Inc., Sauls Seismic, Inc., and South Technical Services, LLC v. S. McRoy Sauls, Case No. CV-2013-901113.00-CPP in Jefferson Co., Alabama Circuit Court; retained by Starnes, Davis & Florie LLP (Tony Davis) for the Plaintiff; forensic accounting investigation regarding business sale transaction damages allegation (2015 – *Deposition and Written Expert Reports*)
- David Wayne Wood v. Gloria Anne Wood, Case #DR09-388 (JSF) in the Circuit Court of Talladega Co., Alabama; retained by Boyd, Fernambucq & Dunn (Charles Dunn); forensic accounting investigation and business valuation of a commercial electric contracting firm (2012 – *Deposition and Written Expert Report*)
- Cordova Castings, Inc. v. ISG Resources, Inc., Industrial Services Group, Inc., Headwaters Incorporated, Bruce E. Boggs, Robert M. Bergman, Ryan Creamer, Steve R. Creamer, Doug S. Rhodes, Doug Gruber, et al, Case No. CV- 05-J-1363-J in Jefferson Co., Alabama Circuit Court; retained by Snell & Wilmer (Alan Sullivan) for the



Defendant; investigating trade secrets abuse allegation, forensic accounting investigation, damages calculations applying all intangible asset valuation methods, and business valuation of the claimants' business (2007 – *Deposition and Written Expert Report*)

Written Expert Reports (Testimony Not Required)

- Paula DeBruhl v. Randy DeBruhl in Mecklenburg Co., North Carolina District Court; retained by Hull & Chandler, P.A. (Andrew Brendle) for the Defendant; investigating alleged fraudulent accounting and embezzlement activities with DeBruhl Environmental Excavating, Inc. (2017 – *Written Expert Report*)
- Michael Thomson v. James Lafaye Grant, Geico Insurance Agency, Inc., et al., Case No. 58-CV-2016-900870.00 in Shelby Co., Alabama Circuit Court; retained by William Cone Owen, Jr., Esq. for the Plaintiff; personal injury lost profits / lost income damages calculation (2017 – *Written Expert Report*)
- Loretta F. Hairston v. Robert Calvin Hairston, Case No. 17-CVD-1256 (AVB) Mecklenburg Co., North Carolina District Court; retained jointly as neutral expert by The Blain Law Firm, P.C. (Sabrina Blain) and Law Offices of Tamela T. Wallace, P.A. (Erika N. Angles); forensic accounting investigation and valuation of a UPS Store (2017 – *Written Expert Report*)
- James Marklin Harper v. Sally Rene Harper, Case No. 14-CVD-939 in Catawba Co., North Carolina District Court; retained by Plaintiff; assisted in preparing of Equitable Distribution Affidavit (2017 – *ED Affidavit*)
- Carmen Cousin v Terry Cousin, Case No. 16-CVD-9730 in Mecklenburg Co., North Carolina District Court; retained by Sodoma Law (Nicole Sodoma) for the Defendant; calculating separate property portion of assets including the net present value of an NFL pension asset, annuity contracts, and a 401(k) savings plan asset (2017 – *Written Expert Summary Report*)
- Gilbert v. Gilbert in Mecklenburg Co., North Carolina District Court; retained by Sodoma Law (Nicole Sodoma) for the Defendant; calculating separate property portion of assets including the net present value of an NFL pension asset, annuity contracts, and a 401(k) savings plan asset (2017 – *Written Expert Summary Report*)
- Albert Isaac v. Morex, Inc., et al. in Mecklenburg Co., North Carolina Superior Court; retained by the Plaintiff; consultations and analysis of business value in a minority shareholder oppression matter (2017 – *Consultations*)
- Ray v. Ray in Henderson Co., North Carolina District Court; retained by the Plaintiff; performing a hidden asset search (2017 – *Written Expert Report*)
- Wells Fargo Bank, NA v. Charles Fager, Joan M. Marmarellis, and Solomon Brad, and the Related Counter Suit, in Jefferson Co., Alabama Circuit Court; retained by Hood & Lay, LLC (Rhonda Steadman Hood) for the Defendant; forensic accounting investigation of mortgage loan activity (2016 – *Written Expert Report*)
- Renee Hunter v. Andrew Silbereisen, Case no. 09-CVD-25794 (GLH) in Mecklenburg Co., North Carolina District Court; retained by The Blain Law Firm, P.C. (Sabrina Blain) for the Plaintiff; hidden asset search and forensic accounting investigation to determine historical income earned (2016 – *Written Expert Report*)
- Rebecca L. Hanson v. Raphael Andrew Hanson, IV, Case No. 01DR 2014 901320 (PRS) in Jefferson Co., Alabama District Court, Domestic Relations Division; retained by The Rose Law Firm, LLC (Katherine Wright Haynes) for the Defendant; calculating the net present value of a Defined Benefit Plan asset and Defined Contribution Plan assets owned by Raphael Andrew Hanson, IV (2016 – *Written Expert Report*)
- Grace Danello v. Timothy Danello, Case No. 15 CVD 14421 (MJO) in Mecklenburg County District Court, Domestic Relations Division; retained by James, McElroy & Diehl, P.A. (David Meade Kern) for the Defendant; calculating the net present value of a defined benefit pension plan asset owned by the Plaintiff and the net present value of a U. S. Government (FERS) defined benefit pension plan asset owned by the Defendant (2016 – *Written Expert Reports*)
- Brewer v. Brewer, Case No. 12-CVD-3071, in Rowan Co., North Carolina District Court; retained by the Hatcher Law Group (Courtney Smith) for the Defendant; computing the after-tax value of Chad M. Brewer's compensation from his vested restricted stock (2016 – *Written Expert Report*)
- Darabaris v. Darabaris, Case No.: DR-2014-900171 in Jefferson Co., Alabama Circuit Court, Bessemer Domestic Relations Division; retained jointly by Virginia Meigs, Esq. (Plaintiff Counsel) and Paul Shaw, Esq. (Defendant Counsel) as neutral expert; forensic accounting investigation and valuation of an automotive engine machining repair business (2015 – *Written Expert Report*)
- Chantix (Varenicline) Products Liability Litigation, Pretrial Order No. 7: Plaintiff's Common Benefit Fee and Expense Fund, in Jefferson Co., Alabama Circuit Court; court appointed neutral expert; determining propriety of charges filed as reimbursable expenses in a class-action lawsuit settlement (2014 – *Written Expert Report*)



- Pamela Jean Rogers v. Terry Wayne Rogers, Case #DR2010-900096 in the Circuit Court of DeKalb County, Alabama; retained by Lusk & Lusk Attorneys at Law (Jonathan Lusk) for the Defendant; valuation of an Alabama CPA firm in divorce litigation (2014 – *Written Expert Report*)
- Dominion Partners, LLC and STV One Nineteen Senior Living, LLC v. Southwest Water Alabama, Inc. and SWWC Utilities, Inc., Civil Action No. CV-2012-900734, in Circuit Court of Shelby Co., Alabama; retained by Quillen Law Office, LLC (Michael C. Quillen) for the Plaintiff; investigating billing records and preparing damages calculations (2014 – *Written Expert Report*)
- Central Leasing Corporation v. Pearce, Bevill, Leesburg & Moore, PC, in Jefferson Co., Alabama Circuit Court; retained by Massey, Stotser & Nichols (Rick Stotser) for the Plaintiff; investigating alleged violations of professional standards in the performance of “reviewed” financial statement services, and calculating damages (2012 – *Written Expert Report*)
- Utilities Board of the City of Tuskegee (Gerald Long); investigating fraud within the accounting department (2012 – *Written Expert Report*)
- Reis v. Reis, Civil Action No. DR-2009-195-JAP in Jefferson Co., Alabama Circuit Court; retained by Boyd, Fernambucq & Nichols (Rick Fernambucq) for the Plaintiff; valuation of a fine-dining, full-service restaurant (2011 – *Written Expert Reports*)
- United States ex. rel. Page, et. al. v. Fourroux Orthotics & Prosthetics, et. al., No. 5:08-CV-00284, in the United States District Court for the Northern District of Alabama; retained by Maynard, Cooper & Gale, PC (Anthony Joseph) for the Defendant; RAT-STAT calculation damages determination (2011 – *Written Expert Report*)
- Fadlevich vs. Graysville Cable Repair Co., Inc., et al in Jefferson County Circuit Court; retained by Fawal & Spina (Joseph Fawal); valuing a mining cable and maintenance company (2011 – *Written Expert Report*)
- Patricia Ann Jude Steele v. John Dean Jude in the Chancery Court of Montgomery, Co., Tennessee; retained by Bates & Bates Law Office (Douglas T. Bates, IV) for the Defendant; valuation of a Tennessee CPA firm in divorce litigation (2009 – *Written Expert Report*)
- Roger H. Moss, Jr. M.D. v. Larry D. Mauldin; Richard Talley; Talley, Mauldin & Peete, P.C.; Smither, Talley & Mauldin, P.C. and Sabrina Stover, Case No. CV- 07-334 (SWP) in the Madison Co., Alabama Circuit Court; retained by Massey, Stotser & Nichols (Rick Stotser) for the Plaintiff; damages determination regarding professional malpractice in the performance of “compilation” services (2009 – *Written Expert Report*)
- Cynthia Mayhew v. Cecil E. Mayhew Case No. DR 2008-997-SSC in the Circuit Court of Jefferson Co., Alabama; retained by Virginia Meigs, Esq. for the Plaintiff; valuation of a vending company (2009 – *Written Expert Report*)
- Jessica Edwards, et al. vs. Jefferson County Commission; Bettye Fine Collins; Travis Hulsey; J. T. Smallwood; et al., Case No. CV-2007-900873 in Jefferson Co., Alabama Circuit Court; retained by Hill-Turner, LLC for the Plaintiff; analyzing historical and projected financial statements to determine the ability to pay a court ordered judgment (2009 – *Written Expert Report*)
- Carlin Nicosia, Trust Beneficiary v. Trustee for Robert David Jones Irrevocable Trust Dated June 30, 1982, Civil Action No. CV-07-02961 ER in Jefferson Co., Alabama Circuit Court; Court Appointed by the Honorable Edward L. Ramsey; forensic accounting investigation into trust transactions (2008 – *Written Expert Report*)
- HealthSouth Corporation Stockholders v. Michael David Martin (Former CFO of HealthSouth Corporation) in the Circuit Court of Jefferson Co., Alabama; retained by Starnes & Atchison (Michael Atchison) for the Plaintiff; hidden asset search of imprisoned former CFO’s assets (2008 – *Written Expert Report*)
- Howell v. Howell in Shelby Co., Alabama Circuit Court; retained by Gordon, Dana, Still, Knight & Gilmore, L.L.C. (Bruce Gordon) for the Defendant; analyzing business valuations of six healthcare equipment businesses, reviewing financial records and general ledgers and making business value calculations, performing a hidden asset search (2008 – *Written Expert Summary Report*)
- Rene` Hollis v. Charles E. Hollis, Jr. in Jefferson Co., Alabama Circuit Court; retained by The Crittenden Firm (Judy Crittenden) for the Plaintiff; forensic accounting investigation into hidden assets and manipulated accounting records, applied federal guidelines to reconstruct the income and net worth of the married couple who lived from cash resources for over twenty years accumulating assets in excess of \$3 million while reporting a



salary of \$30,000 annually; demonstrated many fraudulent practices conducted over time within the husband-owned and controlled closely held business; and valued a highway paving company (2007 – *Written Expert Reports*)

- Jennifer Kay Kotouch vs. Gary James Kotouch (and) Gary Kotouch vs. Express South, LLC, et al. in Houston Co., Alabama District Court; retained by Massey, Stotser & Nichols (Rick Stotser) for the Defendant; business valuation of multiple auto parts companies (2007 – *Written Expert Report*)
- Wallace C. Bush, Jr. v. Spar, Inc.; retained by Fawal & Spina (Joseph Fawal) for the Plaintiff; valuation of a minority interest in a shareholder dispute (2006 – *Written Expert Report*)

Previous Commercial Damages Engagements

- Determined and calculated alleged patent infringement damages
- Demonstrated damages from a contract violation via lost business value through the business valuation of Retail Food Chain – Report and Deposition

Previous Minority Shareholder Oppression Engagements

- Business Valuations of commercial & residential real estate sales companies, a real estate development company, and real estate management companies – Reports and Deposition
- Business Valuation of residential mortgage and title companies – Reports
- Alternative Dispute Resolution– Valued a software development firm and assisted owners in stock buy-out proceedings under the shareholder agreement
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Previous Matrimonial Dissolution Business Valuation and Forensic Accounting Engagements

- Business Valuation of a country club golf Pro Shop – Report & Trial Testimony
- Business Valuation of a medical practice, restaurant, investment companies, real estate holdings, family trust, technology firm, and coal & timber company - Reports
- Business Valuation of a professional consulting firm – Report, Testimony before Special Master & Trial Testimony

Previous Forensic Accounting / Fraud Investigation Engagements

- Fraud in Business's Pre-Acquisition Financial Statements; discovered and reported a fraudulent financial reporting scheme through reading and analyzing financial statements of a pre-acquisition target – Report and Arbitration Testimony
- Cash embezzlement allegation within a municipal government entity – Report
- Automobile dealership cash and inventory theft and embezzlement; lapping scheme; vendor collusion - Report
- Furniture & Appliance retailer – Report & Deposition
- Steel fabrication business – Report

Previous Troubled Business Restructuring Opinions

- Court Appointed Examiner - Entertainment organization's Plan of Reorganization – Report
- Court Appointed Examiner – Metal fabrication contractor's Plan of Reorganization - Report



NON-EXPERT WITNESS FORENSIC ACCOUNTING ENGAGEMENTS

- Cash embezzlement within a water & sewer utility discovered during a routine financial statement audit
- Cash embezzlement investigation within a large ministry discovered during a routine financial statement audit
- Cash embezzlement investigation within a municipal government utility, and re-design of internal control structure
- Designed internal control policies & procedures in a heavy equipment services closely-held business
- Investigated fraud by a construction contractor
- Investigated fraud by the CEO of a large K-12 private school; provided financial statement assurance; designed and documented detailed accounting & finance procedures, and board of directors oversight policies and procedures; developed a standardized Board of Directors reporting package
- Investigated high-dollar insurance loss profits damages claims for an insurance company – Restaurant fire claim; train collision loss claim; and construction site fire loss claim
- Investigated alleged improper activities by the former CFO of a large Birmingham healthcare system in conjunction with the financial statement audit of the health care system by KPMG
- Investigated fraud at a wholesale distribution company
- Investigated fraud at an automotive service company
- Investigated fraud at an automotive dealership
- Investigated fraud at a truck parts distributor

SIGNIFICANT TRADITIONAL CPA SERVICE ENGAGEMENTS

- Guided consolidated federal healthcare contractor through \$832,000 contract billing violation initiated by a subsidiary CEO override of internal controls, securing continuance of all government contracts, board of directors credibility, and over 200 jobs; earned compliments of government regulators, defense contract auditors (DCAA), Department of Justice officers, Washington, D.C. legal counsel, board members, and corporate officers
- Post-acquisition Consultant: As out-sourced CFO, achieved resolution to numerous major accounting and reporting problems of a \$150 million U. S. Tier 1 automobile component manufacturing corporation following its acquisition by a foreign privately held corporation; reallocated \$90 million general ledger account line item containing all plant construction and equipment acquisition costs, and created methods for allocating costs to individual assets and robotic assembly lines in the plant; performed asset cost allocations; recommended numerous accounting policies and procedures; reported corrections to previously released financial statements; computed deferred income taxes; facilitated transition of newly hired finance officer; coordinated resolution to capital lease and intangible asset accounting issues raised by Ernst & Young – Mexico
- Assisted a water and sewer utility and the related municipal government in avoiding Receivership threatened by material bond trust violations; performed financial statement audits, and negotiated successful resolution with bank trust department executives and their external legal counsel
- Created an extensive financial model to forecast the cost of renovating an historic department store building to house a \$50 million state-of-the-art science museum, complete with numerous exhibit creation cost estimates; prepared cash flow projections to predict amount and timing of financing need
- Verified cost of newly constructed \$8 million performance theatre, redesigned financial reporting model, assessed financing need, recommended financing structure, and prepared historical financial statements and financial projections to demonstrate debt service capabilities that led to successful refinancing
- Performed a business acquisition due diligence audit; determined existing asset values and purchase price, and negotiated the transaction for Birmingham company buying-out a national competitor in Tampa, FL
- Sarbanes-Oxley Act of 2002 implementation services for a multi-state, Federal Government airplane refurbishment contractor conglomerate; project involved controls assessment, documentation design and creation, segregation of existing preventive and detective controls, and recommended improvements to preventive internal controls; identified pre-Ernst & Young audit material weaknesses; the creative documentation design methodology that segregated preventive and detective controls was praised by Ernst & Young as never having been seen before



- Conversion of a Grand Cayman Apartment Complex to Condominiums; performed the basic accounting for cost capturing and segregation and tax compliance work for a group of U. S. investors who acquired property in Grand Cayman and successfully converted it into Condominiums that were each later sold.
- Financial institution due diligence examination for prospective acquirer; discovered, documented, and reported significant understatement of loan loss reserve that resulted in client saving over \$3 million
- Designed internal control system for a municipal electric, water and sewer utility that compliant with “December 2011 (version 6), COSO Internal Control – Integrated Framework”
- Gained commendations from a large New York healthcare investment firm regarding business plan and financial projections for a new Medical Mall campus stating “they had never seen a business plan this well prepared”
- Developed business plans, intricate financial projections, and financing proposals for an Internet start-up operation, a physician practice relocating to the Mayo Clinic, a plastic surgery start-up practice, a health services organization, nonprofit organizations, and wholesale distributors, among others which all resulted in successful business ventures
- 3-Year audit of multi-state health care provider; prepared all financial statements with note disclosures; Ernst & Young issued audit opinions based on our work
- Led joint audit of a large mortgage company in Atlanta using Deloitte & Touche’s paperless audit software; prepared financial statements with note disclosures; coordinated work with Deloitte & Touche San Diego office
- Coordinated with PWC Orlando office and led the financial statement audit of a telecommunications consolidated entity; audit was relied upon for determining target company acquisition price
- Worked in conjunction with Ernst & Young in performing a 3-year audit and preparing the financial statements for an entertainment company’s Initial Public Debt Offering
- Acting CFO for businesses in lieu of employing their own full-time CFOs
- Counseled boards of directors in effectively discharging their duties regarding oversight of CEOs and CFOs; designed and developed written accounting, finance, and board of directors oversight policies and procedures for a multi-state ministry and a large community foundation; developed boards of directors reporting packages to achieve informative reporting and enhance decision-making
- Facilitated resolution to disputes regarding consolidated group inter-company service contracts
- Facilitated strategic planning for a \$10 million corporation
- Successfully negotiated penalty abatement for failure to timely file income tax and information returns or pay income taxes timely; creatively solved complex income tax problems
- Designed, implemented, and monitored quality control systems for four CPA firms; Obtained unqualified opinions, without letter of comment, on all nine (9) SEC and non-SEC peer reviews of CPA firms’ compliance with professional standards with respect to accounting & auditing services



CONTINUING EDUCATION

Continuing education completed for all credentials (CPA/CFE/CFF/ABV/CVA) in the areas of accounting, auditing, tax, business valuation, fraud, damages, and forensic accounting since inception for each; exceeding forty-hours per year.

2017 AICPA Expert Witness Skills Workshop September 13-16, 2017

Overview of expert reports, trial communications, damages and business valuation demonstrations, deposition, direct and cross examination, and mock trial training

2017 National Association of Certified Valuators and Analysts Annual Consultants' Conference June 7-10, 2017

- Business Valuation Report Peer Review / Case Analysis in Person
- Current Update in Valuations
 - Cost of Capital – Current Controversies and New Research
 - Federal and State Case Law Update
 - “Double Dip” again...and again...and again-Bringing Clarity to this Complex Issue
 - *Dabuert* Update
- Keynote: The Reinvention of America
- The Reasonable Certainty Requirement in Lost Profits Litigation-Best Practices for Proving Your Damages Calculation
- The Sanity Check-Hypothetical Willing Buyer and Willing Seller Test
- Working your Way through the DLOM Minefield
- Resolving Family Law Disputes
- *Around the Valuation World*® Morning Show
- Keynote: Experts Sabotaging Themselves in Court-The Judges tell All
- The 3R's of Being a Defense Expert-Reviewin' Rittin' and Rebuttin'
- Corporate Divorce Litigation-Understanding its Dynamics and Formulating Solutions
- Taking a Deeper Dive into the Lost Profits “But-For” World
- Forensic Accounting Techniques in Business Appraisals
- Theatre Skills and Expert Witnesses

2016 North Carolina Association of Certified Public Accountants December 30, 2016

- Professional Ethics & Conduct Webinar

2016 National Association of Certified Valuators and Analysts Annual Consultants' Conference June 8-11, 2016

- Case Analysis in Person
- Current Update in Valuations
 - Federal and State Case Law Update
 - Impact of the IRS Job Aids on Discount for Lack of Marketability
 - The Three Valuation Approaches-Challenges and Issues
 - Trending Matters in Business Valuation
- Keynote: Navigating the Economy for Business Growth and Success
- Advanced Issues in Damages Analysis
- Employing Internet and Social Media Analytical Tools in Valuation and Damages Calculations
- Divorce Valuations-Who Owns the Personal Goodwill?
- Passive Appreciation of Non-Marital Estate-Quantitative Analysis
- Keynote: Finding Resolution through Concurrent Witnessing-Hot-Tubbing with Judge Laro and Experts
- Expert Witness Testimony-Vies from the Bench, the Bar, and the Witness Stand
- Resolving the Debate about the Valuation of Physician Practices
- Forensic Accounting in a Business Divorce
- *Around the Valuation World*® Morning Show
- The Engagement Letter-It All Starts Here (And Could End Here)
- Thriving in Forensics-Practice Instructions for Forensic Operators
- Tips for Practitioners-Writing as Part of Your Practice



2016 AICPA / AAML National Conference on Divorce May 19-20, 2016

- Valuation of Stock Options, Appreciation Rights and Other Equity Compensation (AICPA Accounting and Valuation Guide: Valuation of Privately-Held-Company Equity Securities Issued as Compensation)
- State of the Economy: Market Signals
- Hot Topics in Health Care Valuation: Reasonable Compensation, HIPAA and a Surprise or Two
- Oh! Didn't I Tell You About My Offshore Assets?
- The Forensic Accountant in a Mediation: The Secret Underutilized Asset
- The High-Profile Divorce: "Show Me the Money!"
- The Valuation Nightmare of S Corporations for Divorcing Spouses
- Using Technology to Automate Electronic Discovery and Key Financial Evidence
- Cost of Capital: What You Think You Know, but Don't, About the Equity Risk Premium (ERP)
- Beware of Experts Bearing False Gifts
- "I Don't Buy It." The Effect of Buy-Sell Agreements in Divorce
- The Battle of New Orleans: Debating the Hot Topics in Business Valuation
- Top 10: The Need-to-Know New Cases
- The Double-Dip Dilemma: A Dead Cow Gives No Milk

2016 AICPA April 28, 2016

- Engagement Letters for Litigation Services: Defining the Scope and Limitations of Services

2016 Private Equity Accounting Insights April 11-12, and 14, 2016

- Private Equity Carried Interest and Carried Interest Modeling
- Private Equity Accounting Crash Course

2016 Valuation Products and Services, LLC March 1, 2016

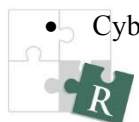
- New Hitchner Pratt Fishman Guide – Select Controversial Issues in Valuation Webinar

2015 AICPA Forensic & Valuation Services Conference November 8-10, 2015

- Fair Value Workshop
- Three Patterns of Deception and a Radical Path to the Truth
- Valuation of Physician Practices: What Makes Them so Different
- Current Issues in IP Litigation
- Valuing a Distressed or Impaired Business
- Get What You Want with What You've Got!
- FVS Forum
- Succession Planning – Building a Better, Faster, Stronger Bench
- Damages Calculations for Personal Injury
- Income Approach II – Cost of Capital
- Interaction with Counsel in the Preparation of Expert Reports
- Market Approach-Guideline Company Transactions Method
- Forensic Judges Panel
- The Most Misunderstood, Misestimated and Misused Number in Valuation
- Lost Profits: A Case Study of Reasonable Certainty and Discounting
- Telling the Story with Demonstrative Exhibits
- Deconstructing Trusts-Claims on Trusts and Forensic Accountants Role

2015 IMA Charlotte Chapter Fraud Conference June 10, 2015

- Catch Me If You Can
- Abuse & Exploitation of Elders: National Trends
- Red Flags of Construction Fraud
- Financial Fraud: Follow the Money
- Issues in Employment Verification
- Cyber Security and Information Protection



- Insurance Fraud: The Art of the Con

2014 AICPA Forensic & Valuation Services Conference November 9-11, 2014

- Science of Charisma: The Secrets of Public Speaking and Communication
- Presenting Complex Accounting Issues at Trial or Arbitration
- Advanced Issues in Damages Analyses
- Earnings Basis, Earning Capacity and Work Life Expectancy in Personal Injury/Wrongful Death
- FVS Forum
- Market Signals: What the Financial Markets are Telling Us Now
- Nuances of White-Collar Crime Litigation
- How to Communicate, Persuade and Convince a 21st Century Jury
- Developing and Growing a Litigation Practice Niche
- Forensic and Valuation Issues in Health Care
- Madoff: Diary of the Ponzi Scheme Case and Recovery Initiative
- What Financial Experts Need to Know About e-Discovery
- Addressing the Economic Espionage Threat
- Case Law Update Relevant to Damage Issues
- Finding Clues in Data: Leveraging Guerilla Analytics in Investigations

2014 Consultants' Training Institute July 28, 2014

- Case Analysis in Person
- Current Update in Valuations

2014 National Association of Certified Valuators and Analysts Annual Consultants' Conference June 18-20, 2014

- Keynote: Cost of Capital Update
- Keynote: Ivory Tower Irony: How Many Appraisers Can Dance on the Head of the Private Capital Markets?
- Role of the Expert
- Conducting Successful Fraud Investigations-Navigating Risk and Avoiding Pitfalls
- Financial Forensics Panel
- Lost Profits and Damages Calculations
- Rebuttal Reports and Defense Expert's Role
- Deposition and Testimony
- Industry Specialty Round Tables
- Litigation Report Writing Clinic

2014 Annual ACFE Global Fraud Conference June 15-17, 2014

- Expert Discovery Issues
- Report Writing and Requirements for Experts
- Testifying in Depositions and Trials
- Taking your CFE to the Next Level of Expert Witness
- Corporate Fraud in the Federal System: Civil & Criminal Penalties
- Tips, Tools & Techniques for Success in Fraud Examinations
- Just Because You're an Expert...Doesn't Make You Interesting
- Turning Data Analysis Into Dollars
- An Engaging Analysis of the Numbers Used in Actual Fraud Schemes



PROFESSIONAL ASSOCIATION SERVICE

Present

Member, AICPA Forensic Valuation & Litigation Services Section (2012 – present)
Board of Directors, Association of Certified Fraud Examiners, Charlotte Chapter (2017 – present)
Member, National Association of Certified Valuators & Analysts Ethics Oversight Board (2014 – 2017 term)
Member, AICPA Accounting, Auditing & Peer Review Committees (1991 - 1995)

SPEAKING ENGAGEMENTS

General Session Presenter, *Financial Shenanigans in Divorce*, Financial Therapy Association FTA Annual Conference 2016, (Asheville, NC)
Roundtable Moderator, *Valuing Accounting and CPA Services Firms*, NACVA/CTI 2014 Annual Consultants' Conference (Las Vegas, NV)
Presenter, *Avoiding Conflicts of Interest and Professional Ethics Violations in Matrimonial Valuation Litigation*, NACVA/CTI 2013 Advanced Matrimonial Litigation Symposium (Las Vegas, NV)

PUBLISHED ARTICLES

National Association of Certified Valuators & Analysts Association News, *Ethics for Valuators...What You Don't Know Can Hurt You: Complying with Professional Standards and Avoiding Ethics Violations and Conflicts of Interest when Serving as an Expert Witness* (4th quarter 2016)

INDUSTRY EXPERTISE

Agribusiness	Ministries
Automobile Manufacturers and Dealers	Mortgage Banking
Banking and Financial Institutions	Municipal Governments and Utility Services
Brick, Concrete and Cement Products	Nonprofit Organizations
Carpet and Flooring	Private Equity and Venture Capital
Common Interest Realty Associations	Professional Service Providers (Various)
Construction and Specialty Contractors	Plumbing and HVAC
CPA Firms	Public Debt Offerings
Educational Institutions	Publishing
Employee Benefit Plans-NFL, FERS, Other	Real Estate Brokerage, Development and Management: Commercial and Residential
Employment Services	Restaurants
Franchising	Retail Trade: Jewelry, Electronics, Hardware, Party, Sporting Goods, Building Materials, Supplies and Others
Government Contractors	Retirement Plans
Healthcare / Physician Practices	Telecommunications Companies
Lumber Companies and Timber Management	Wholesale Distribution: Plumbing, Machinery and Equipment, Hardware and Industrial Supplies, Safety Products, Petroleum Products, and Others
Manufacturing: Metal Fabrication, Apparel Bakeries, Plastic and Rubber, High-Tech, Wood Products, Cement and Concrete Products, Agricultural Products, Paint and Paint Products, and Others	Vehicle and Heavy Trucks Service, Parts and Body Shops



BUSINESS VALUATIONS PERFORMED

- Asphalt Paving Company
- Automobile Body Shop
- Automobile Parts Distribution Companies
- Automobile Repair Service Company
- Background Search Services Company
- Brick Manufacturing
- Business Consulting Firm
- Carpet and Flooring Retailer
- Coal Mining Cable Repair Services Company
- Commercial Construction Contractor
- Commercial Real Estate Sales Company
- Commercial Real Estate Management
- Computer Software Development Company
- Concrete Manufacturer
- Country Club
- CPA Firms
- Distribution Companies
- Electrical Services Contractor – Commercial
- Fine-dining, Full-service Restaurants
- Furniture Manufacturer
- Grocery Store Conglomerate
- Healthcare Equipment Sales Company
- Heavy Equipment Repair Services Company
- Industrial Manufacturing Company
- Insurance Agency
- Manufacturing Companies
- National Exposition Company
- NASCAR Racing Business
- NASCAR Racing Maintenance & Support Business
- Paint Manufacturing and Distribution Company
- Personnel Services Company – Multi-state
- Petroleum Products Distribution Company
- Physician Practice Groups
- Portfolio Management Companies
- Private Equity Funds
- Private Equity Funds' Management Company
- Private Equity General Partner and Limited Partner Interests
- Portfolio Asset Management Companies
- Professional Consulting Firms
- Professional Service Firms
- Public Storage Facilities
- Real Estate Mortgage Company
- Real Estate Title Company
- Registered Investment Advisor
- Residential Real Estate Construction Companies
- Residential Real Estate Sales Companies
- Residential Repair & Maintenance Services Company



- Retail Book Store
- Retirement Plan Assets – NFL Players, FERS, Others
- Safety Products Distribution Company
- Steel Fabrication Business
- Steel Plateworks Manufacturing
- UPS Stores
- Vending/Route Distribution Company
- Wood Products Manufacturing



LAW FIRMS / COURTS RETENTION AS AN EXPERT WITNESS

- Adams & Reese, formerly Lange, Simpson, Robinson & Summerville (Birmingham, AL)
- Baker, Donelson, Bearman, Caldwell & Berkowitz, PC (Birmingham, AL)
- Balch & Bingham (Birmingham, AL)
- Bates & Bates Law Office (Dickson, TN)
- Blain, Sabrina, Esq. (Charlotte, NC)
- Boyd, Fernambucq & Dunn, P.C. (Birmingham, AL)
- Brown, Moore & Associates (Charlotte, NC)
- Burr & Forman LP (Birmingham, AL)
- Bush Ross, P.A. (Tampa, FL)
- Candace B. Peoples Family Law (Birmingham, AL)
- City of Birmingham, Alabama District Attorney's Office
- City of Decatur, Alabama District Attorney's Office
- Davies, Kenneth T., Esq. (Charlotte, NC)
- Dominick, Fletcher, Yeilding, Wood & Lloyd (Birmingham, AL)
- Fawal & Spina (Birmingham, AL)
- Gordon, Dana, Still, Knight & Gilmore, LLC (Birmingham, AL)
- Gulas & Stuckey (Birmingham, AL)
- Harden Law Firm (Ft. Mill, SC)
- Harkey Lambeth & Gunter (Charlotte, NC)
- Heard Ary & Dauro (Huntsville, AL)
- Hill – Turner, LLC (Birmingham, AL)
- Howard & Howard (Ann Arbor, MI)
- Hull & Chandler (Charlotte, NC)
- James McElroy & Diehl (Charlotte, NC)
- Julie Katz Callaway, PC (Birmingham, AL)
- Leach, Timothy (Gastonia, NC)
- Lincoln Derr, PPLC (Charlotte, NC)
- Lusk and Lusk (Guntersville, AL)
- Massey, Stotser & Nichols, P.C. (Birmingham, AL)
- Maynard, Cooper & Gale, PC (Birmingham, AL)
- McCallum, Methvin & Terrill, PC (Birmingham, AL)
- McCord, Samuel, Esq. (Birmingham, AL)
- Quillen Law Office, LLC (Birmingham, AL)
- Richard M. Koch, P.A. (Charlotte, NC)
- Shaw, Paul B., Jr. LLC (Birmingham, AL)
- Sirote & Permutt, PC (Birmingham, AL)
- Smith, Gambrell & Russell LP (Atlanta, GA)
- Snell & Wilmer, LLP (Salt Lake City, UT)
- Sodoma Law (Charlotte & Monroe, NC)
- Starnes Davis Florie LLP (Birmingham, AL)
- Sterling & Hood (Birmingham, AL)
- The Crittenden Firm (Birmingham, AL)
- The Hatcher Law Group (Charlotte, NC)
- The Rose Law Firm (Birmingham, AL)
- The Salvagio Law Firm (Birmingham, AL)
- U. S. Bankruptcy Court, Northern District of Alabama
- Virginia Meigs, Esq. (Birmingham, AL)



- Wallace, Jordan, Ratliff & Brandt (Birmingham, AL)
- West, Brown, Huntley & Thompson, P.C. (Breckenridge, CO)
- Williams & Connolly, LLP (Washington, D.C.)

